

NOTICE OF PROPOSED TAX INCREASE
Oakley City

The Oakley City is proposing to increase its property tax revenue.

- The Oakley City tax on a \$878,000 residence would increase from \$444.75 to \$482.90, which is \$38.15 per year.
- The Oakley City tax on a \$878,000 business would increase from \$808.64 to \$878.00, which is \$69.36 per year.
- If the proposed budget is approved, Oakley City would increase its property tax budgeted revenue by 8.53% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/23/2023 8:00 PM

Location: Oakley City Hall City Council Room
960 West Center Street
Oakley

To obtain more information regarding the tax increase, citizens may contact Oakley City at 435-783-5734.